

MANAGING YOUR CUSTOMS PROCESS

NAVIGATING TODAY'S GLOBAL SUPPLY CHAIN CHALLENGES

Managing your Customs Process

Navigating today's global supply chain challenges

Your business didn't get to where it is without a strong supply chain operation. As your business evolves, so does the complexity of that supply chain. Enterprises today source goods worldwide and deliver them to partners and clients on multiple continents, but taking your goods into international markets comes with a wide range of challenges.

Faced with complex sourcing decisions, evolving global trade regulations, balancing compliance with business needs and more, many businesses – even those with experienced supply chain teams – are finding that the global marketplace presents challenges they're not prepared for.

We've identified four of those challenges below.

1 Trade compliance resources stretched thin due to increased international shipping volumes

Considering the severity of penalties and business restrictions for trade regulation violations, your trade compliance department now plays a critical role in the supply chain. But can they keep up with the pace as your shipments – and your business – grow? Even if you have a great compliance team at one location, you might have a gap in your customs and trade skills at another. Without automated solutions and the help of supply chain solution providers, you could be opening up your business to unnecessary risk.

2 Achieving consistency in international supply chain operations

As your business expands internationally, particularly as you acquire other operations or expand into new markets, you can quickly be faced with decentralized trade practices. Without consistent standard operating procedures, you can't



benefit from repeatable, measureable results, and that can lead to compliance breakdowns throughout your supply chain.

3 Cross-border shipment breakdowns

You've developed a diverse product portfolio to meet the needs of your clients, including those in different countries. But with so many products moving in and out of multiple countries, it can be easy to miss important compliance details – such as the latest regionally applicable classification and licensing information for your goods. And even one compliance mistake can see your shipments stopped at the border, leading to delays that weaken your entire supply chain and negatively impact your bottom line.

4 Keeping up with new technology and modernization initiatives

Customs authorities around the world have been on a slow and steady march towards electronic systems and automation for years. Modernization has become a real priority for these organizations in recent months, with new generations of automated electronic systems and technology initiatives coming at a rapid pace. Is your

Learn **four critical global supply chain challenges** facing international companies today.



company ready to provide the data – such as advance e-manifest filing and new licensing and documentation requirements – that Customs authorities require?

Faced with these challenges, are you sure your business is ready for growth in the global marketplace?

Livingston can help

We have the experience, expertise and worldwide presence to help you develop a global business strategy that is dynamic and capable of mitigating risk while managing the diverse challenges of international trade.

We offer solutions to help you meet your global trade challenges:

Export/import operations solutions to help manage duty payments, vendors, documentation and licensing – giving your team the tools it needs to keep your operations consistent, repeatable, and measurable. We can also augment your supply chain and regulatory compliance teams with trade expertise at a country and/or regional level.

Global product data management solutions to help eliminate bottlenecks in your supply chain and ensure fast time-to-market by delivering accurate, consistent product databases.

Trade automation solutions to leverage the trade compliance expertise in your company more effectively. Our TradeSphere® software solutions help ensure smooth, efficient movement of your shipments throughout the supply chain, while still providing robust trade regulation compliance.

Electronic filing process development to help ensure you're meeting your ISF, e-manifest, NCTS and AES requirements.

Additional customs and trade solutions, including customs brokerage, to manage your supply chain from beginning to end.

To learn more about our international trade compliance and global trade management solutions, contact us today!

Contact Livingston

Have questions or need help with your shipments? Contact your account executive, write to us at: simplify@livingstonintl.com or give us a call at **1-800-837-1063**

